

Saturday, March 03, 2012
12:09 PM



NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No : NCDEX/RISK-005/2012/026

Date : January 23, 2012

Subject : Special Margin in Guar Gum (GARGUMJDR) and Guar Seed (GARSEDJDR)
Contracts

The Trading and Clearing Members are hereby informed that in terms of the Bye-laws, Rules and Regulations of the Exchange, Special Margin of 10% on the Short side will be imposed on all running contracts and yet to be launched contracts in Guar Gum (GARGUMJDR) and Guar Seed (GARSEDJDR).

Hence, effective beginning of day January 25, 2012 the Special Margin on Guar Gum and Guar Seed shall be as under:

SYMBOL	Special Margin		Special Cash Margin		Total Special Margin (including Cash Margin)	
	Long side	Short Side	Long side	Short Side	Long side	Short Side
GUAR GUM (GARGUMJDR)	0%	10%	60%	0%	60%	10%
GUAR SEED (GARSEDJDR)	0%	10%	60%	0%	60%	10%

Members and their clients are requested to note the above.

For and on behalf of

National Commodity & Derivatives Exchange Limited

Hemant Singhvi

Vice President – Exchange Operations

For further information / clarifications, please contact

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